



Overnomination: New Capacity Allocation Mechanism

17 March 2023



INT is pleased to announce the introduction of a new Capacity Allocation Mechanism called Overnomination¹. The aim of Overnomination is to maximise the utilisation of INT's capacity, in line with the objectives of Article 14 of the Council Regulation 2022/2576².

Subject to operational conditions, Overnomination may be activated when there is no Firm or Interruptible capacity on offer and the total net Confirmed Nominations for the current Gas Day are less than 100% of INT's Firm Capacity. Overnomination is a very flexible tool which will allow Shippers to acquire unused Interconnector Capacity as Interruptible Capacity with as little as two hours' notice.

Overnomination will be available for use from 1 April 2023 and where activated INT will notify the market via the Electronic Data Platform³. INT has today published a set of Overnomination Rules which explain how to acquire additional capacity via Overnomination and how INT will scale back this additional capacity if Nominations against existing Registered Capacity increase Within Day.

Charging

The applicable price is the Overnomination Price as defined in the Interconnector Charging Statement.

All capacity offered via Overnomination is Interruptible Capacity therefore a 10% discount is applied.

Further Questions?

If you have any questions regarding the implementation of this new capacity allocation mechanism then please contact a member of the INT Commercial Team for further information.

¹ As per Section B, Article 1 of the Interconnector Access Code

² Council Regulation (EU) 2022/2576 of 19 December 2022 enhancing solidarity through better coordination of gas purchases, reliable benchmarks and exchanges of gas across borders.

³ (<https://gasdata.int.gsmartsuite.com/en/transmission/remit-messages/>).