

Interconnector (UK) Limited

30 November 2020

IUK Efficiency Measures for BE to UK Flow from 1 December 2020

IUK would like to inform you of a modification to our BE to UK operations which will be implemented from 1 December 2020 in order to increase efficiency and deliver cost savings to the market.

As a default from 1 December 2020, IUK will revise its available technical capacity in the BE to UK flow direction for within day capacity ("WD") down to 562 GWh/d. All other products beyond WD will be offered at 100% of technical capacity of 803GWh/d.

If however IUK has realised bookings exceeding 30% of its technical BE-UK capacity, then available WD BE to UK capacity will be offered up to our technical capacity of 803GWh/d.

This review will be made on a daily basis, following the closure of the Day Ahead auction.

IUK is making this change to ensure the efficient operation of its equipment where booking commitments ahead of the gas day remain low. The benefit of this modification has been reflected in a lower commodity charge, applicable as from the start of GY 2020/21. Given the remote probability of capacity demand increasing from below 30% to above 70% WD there is expected to be little market impact from less WD capacity being offered.

IUK will update and publish on its website the revised technical capacity and will continue to ensure the market is aware of the available capacity in advance of WD capacity offers.

IUK is continuously working on ways to deliver efficiency saving to the market whilst acting in a prudent and responsible manner, and will endeavour to maintain competitive commodity and capacity tariffs going forwards.

If you have any questions please do not hesitate to contact a member of the IUK Commercial Team.

Interconnector (UK) Limited - Background

Interconnector (UK) Limited owns and operates the strategic bi-directional gas pipeline and terminal facilities linking the UK and continental European energy markets. The system is capable of transporting approximately 803 GWh/d from Zeebrugge to Bacton and 651 GWh/d in the opposite direction.

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Further information on IUK can be obtained from www.interconnector.com

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