

## INTERCONNECTOR (UK) LIMITED

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18 March 2019

### REGULATORY APPROVALS SUPPORT EXPANSION OF IMPLICIT ALLOCATION

**IUK is pleased to announce that we have now received the regulatory approvals for the latest versions of our Access Terms, which will take effect immediately.**

As part of these approvals, the amount of capacity available for booking via the Implicit Allocation Mechanism (IAM) has been increased from 50% to 75% of our firm capacity.

Since launching the Implicit Allocation process one year ago, shippers have taken the opportunity to book capacity outside of the auction timetable, during multiple trading sessions. The previous 50% limit for Q1 2019 capacity was quickly reached, and 70% of the capacity that was made available via IAM for Summer 2019 has also been booked.

Following the approval, IUK will offer 75% of its firm capacity through Implicit Allocation from Tuesday 19 March onwards. For clarity, during Q4 and Q1 where IUK is offering 70% of its UK import capacity as firm, IUK will offer 75% of the 70% firm capacity via IAM.

Until the end of March, Shippers can still secure IUK capacity for the month of April, Q2 2019 and also for the full Summer 2019 product via IAM.

Once we enter into April, the remaining capacity for Q2 2019 will be made available through the shorter term auctions on PRISMA as well as through IAM, where IUK can offer monthly capacity for May, June and July, along with the Balance of Month product for April.

### INTERCONNECTOR (UK) LIMITED - BACKGROUND

Interconnector (UK) Limited owns and operates the strategic bi-directional gas pipeline and terminal facilities linking the UK and continental European energy markets. The system is capable of transporting approximately 803 GWh/d from Zeebrugge to Bacton and 652 GWh/d in the opposite direction.

Further information on IUK can be obtained from [www.interconnector.com](http://www.interconnector.com)

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