

## INTERCONNECTOR (UK) LIMITED

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Date: 8 March 2018

### REGULATORY APPROVALS AND IUK TARIFFS FOR GAS YEAR 2018- 19

IUK welcomes the recent decision of its regulators to approve a revised Charging Methodology and Access Terms including an Implicit Allocation Mechanism.

Sean Waring, CEO said “these decisions are an important step in recognising the unique nature of IUK, the merchant risks to which we are exposed and the benefits that IUK brings to the market and energy consumers. Implicit Allocation will provide a new route for our customers to access capacity, secure value and ensure continuity of trading after the expiry of long term contracts later this year.”

Following on from these regulatory approvals, IUK is pleased to announce the publication of our Tariffs for Gas Year 2018 – 2019. These tariffs apply to IUK Capacity sold through both the CAM Auctions on PRISMA and through the Implicit Allocation Mechanism. A formal Charging Statement reflecting the tariffs shown in this release will be published ahead of the offering.

IUK will announce further steps in the launch of the Implicit Allocation Mechanism, including details of our Implicit Allocation Partner, in the near future.

### INTERCONNECTOR (UK) LIMITED - BACKGROUND

Interconnector (UK) Limited is a joint venture company that owns and operates the strategic bi-directional gas pipeline and terminal facilities linking the UK and continental European energy markets. The system is capable of transporting approximately 803 GWh/d from Zeebrugge to Bacton and 630 GWh/d in the opposite direction.

Further information on IUK can be obtained from [www.interconnector.com](http://www.interconnector.com) or contact +44 (0) 20 3621 7800



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