

Interconnector (UK) Limited

Date: 21 August 2015

SALES PROCESS AND RESHUFFLING SERVICE

IUK is pleased to announce that it is planning to hold a Sales Process for IUK capacity for use from 1 October 2018 and a Reshuffling Service for existing customers.

The sale will provide an exceptional opportunity to purchase capacity at a fixed price and with a lowest price guarantee along with significant price incentives for long-term bookings. The product offering and allocation mechanism, pricing structure and contractual arrangements will be the same as for the sale held earlier this year, where IUK sold a significant quantity of capacity.

The reshuffling service allows Shippers to reshuffle their existing capacity for bookings after 2018 at the same or different location, providing a one-off opportunity for Shippers to optimise their capacity portfolios before the introduction of the Capacity Allocation Mechanism Network Code.

Darren Reeve, IUK's Commercial Director, said "After receiving positive feedback from market participants during the consultation phase, we are pleased to be proceeding with our plans to offer this unique opportunity for Shippers to arrange their capacity portfolios to meet their future needs. There are other big changes to the way customers can access our services as we are also offering Day-Ahead capacity for the first time from 1 September."

Parties interested in taking part in the sale should contact Danielle Stoves at sales@interconnector.com. The closing date for binding bids for both the sale and the reshuffling process will be 15 October 2015 (subject to various approvals expected in mid-September).

INTERCONNECTOR (UK) LIMITED - BACKGROUND

Interconnector (UK) Limited is a joint venture company that owns and operates the strategic bi-directional gas pipeline and terminal facilities linking the UK and continental European energy markets. The system is capable of transporting approximately 803 GWh/d from Zeebrugge to Bacton and 630 GWh/d in the opposite direction.

Further information on IUK can be obtained from www.interconnector.com or contact +44 (0) 20 7092 6500



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