

INTERCONNECTOR (UK) LIMITED

11 August 2015

Day-ahead Capacity to be made available from 1 September 2015

IUK is pleased to announce that from 1 September 2015 it will implement an Oversubscription and Buy-back service and will begin auctioning day-ahead capacity. Parties are invited to sign up to a new contract, the IUK Access Agreement (IAA), in order to be ready to take part in the first auction on 1 September.

The new service facilitates IUK's implementation of the Congestion Management Procedures (CMP) as required under EU legislation. CMP requires Transmission System Operators, including IUK, to maximise the use of their systems' capacity including the introduction of Oversubscription and Buy-back, and allowing existing Shippers to surrender capacity.

The new arrangements have been subject to a period of stakeholder consultation and recently received the necessary regulatory and contractual approvals.

Darren Reeve, IUK's Commercial Director, said "We would like to thank stakeholders for assisting us in developing these arrangements to facilitate compliance with new regulatory obligations and introduce a new way of accessing Interconnector capacity. The changes are part of several to be introduced over the coming months and we are pleased to introduce a new way for potential and existing customers to access the Interconnector service".

Any party looking to sign up to the IAA or access Interconnector capacity should contact IUK directly for more information.

INTERCONNECTOR (UK) LIMITED - BACKGROUND

Interconnector (UK) Limited is a joint venture company that owns and operates the strategic bi-directional gas pipeline and terminal facilities linking the UK and continental European energy markets. The system is capable of transporting approximately 803 GWh/d from Zeebrugge to Bacton and 630 GWh/d in the opposite direction.

Further information on IUK can be obtained from www.interconnector.com
or contact +44 (0) 20 7092 6500



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