

IUK Implicit Allocation Product Guide

Capacity Products which may be offered via IUK's Implicit Allocation Mechanism – all products will be offered unbundled, Firm capacity.

Product	When can this be offered?	What is offered?
Annual	For the next 15 Gas Years	A Full Gas Year
Seasonal	For the next 15 Years	Winter Oct – Mar Summer Apr – Sep
Half Year	For the next 15 Years	H1 Jan – Jun H2 Jul - Dec
Quarterly	For the next 15 Years	Q4 Oct – Dec Q1 Jan – Mar Q2 Apr – Jun Q3 Jul – Sep
Monthly	For the next 8 months	A Full Month
Balance of Month	For the Current Month (D+2)	The remaining days of a month
Half Month	For the Front Month	Front – number of days in month/2 Back – remaining days
Working Days Next Week	For the Front Week	Mon-Fri of the following week
Weekend	For the Front Weekend	Saturday and Sunday

Short Term Product Definitions

All of the products defined below will only be made available after the close of the relevant monthly PRISMA auction.

Half Month: Front Half (“FH”) Back Half (“BH”)

The duration will be based on the brokered OTC market convention where FH is typically the number of days in the month divided by 2, and BH is typically the remaining days.

Exceptions may arise i.e. where a FH product is due to end mid-week it would be adjusted to end on the closest weekend. Durations will be published in advance of the period.

Working Days Next Week (“WDNW”)

WDNW is defined as Monday to Friday so long as these days are all ‘working’ days.

Available only for the following week.
Available until 17:00 UKT on Friday.

Bank holidays that fall either side of a weekend will be excluded from the WDNW product.

Weekend (“WE”)

WE is defined as Saturday and Sunday.
Available only for the following weekend.

Available until 14:00 UKT on Friday.
Bank holidays that fall either side of a weekend will be included in the WE product. Mid-week Bank Holidays will be treated as WE products.

IUK IAM Partners

IUK has four IAM Partners who will offer these products to the market; HPC SA, Griffin Markets Ltd, Cavendish Markets B.V. and Tullet Prebon. WDNW and WE products will not be offered by Cavendish Markets B.V..