



Storage Charging Statement
related to the
Interconnector Storage Services Agreement
Issue 1
Applicable from [] 2022

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1. Introduction

1.1 Background

This statement sets out the charges that Interconnector Limited will apply from the publication date for gas Storage services offered directly under the Interconnector Storage Services Agreement (the “SSA”).

The SSA is a contract that enables Storage Users to access and use the Interconnector Storage Services through the booking of short term Injection Capacity, Space and Withdrawal Capacity as a Standard Bundled Unit (“SBU”).

Injection Capacity, Space and Withdrawal Capacity is made available for sale through a First Come First Served basis as an SBU. Interconnector may also offer Unbundled Space and Withdrawal Capacity through the same mechanism.

This Storage Charging Statement will be revised and reissued when appropriate.

Information about Interconnector's Storage Services and copies of the Interconnector SSA can be found on the Interconnector website at [].

1.2 Units

Interconnector offers Storage Capacity in kWh/h and all capacity related charges are calculated as p/(kWh/h)/h. For Storage Capacity offered via Interconnector's Storage Platform, the runtime price is calculated using the number of hours in the relevant runtime. Storage Capacity Charges will be calculated using the relevant p/(kWh/h)/h and the hours in the billing period.

Invoiced amounts will be either in Pounds sterling to the nearest penny or Euros to the nearest euro cent.

1.3 General Principles

The price for Interconnector Storage Capacity will be set by Interconnector to ensure objective and non-discriminatory treatment across all Storage Users taking part in Storage Capacity sales.

The price will be fixed at the time of allocation providing certainty to Storage Users.

The price can differ for different types of capacity, durations of time and capacity periods.

Prices will be published on Interconnector's website (and other relevant platforms) in advance of the relevant offering in accordance to the below timings:

Table 1: Timing of the publication of the price for Daily and Within Day Storage Services

Publication	Daily	Within Day
Prices published in advance of relevant offering	1 hour	1 hour

2. Prices for Standard Bundled Units offered for use during the Gas Year 2021-22

2.1 Within Day Interruptible SBU

Interconnector will offer Interruptible Within Day storage services. The Within Day SBU price will be at a 10% discount to the prevailing Day Ahead Firm SBU to signal that this capacity may be interrupted.

The price to apply to the Within Day SBU is [] p/(kWh/h)/h, broken down as follows:

	p/(kWh/h)/h
Injection Capacity	[]
Space	[]
Withdrawal Capacity	[]

Interconnector will notify any changes to the Within Day Interruptible SBU prices at least one hour in advance of the relevant offering.

2.2 Day Ahead Firm SBU

The to apply to the Day Ahead Firm SBU is [] p/(kWh/h)/h, broken down as follows:

	p/(kWh/h)/h
Injection Capacity	[]
Space	[]
Withdrawal Capacity	[]

Interconnector will notify any changes to the Day Ahead Firm SBU prices at least one hour in advance of the relevant within day auction.

3. Storage Injection and Storage Withdrawal Charges

3.1 Storage Injection and Withdrawal Charges for the Gas Year []

In accordance with Appendix A Article 2 of the SSA, Interconnector will invoice each Storage User Monthly Injection and Withdrawal Charges which cover the cost of injecting and withdrawing gas under the Interconnector Storage Service.

The unit costs to be applied from [] are calculated using the following formulae:

Storage Injection Unit Cost at Bacton in p/kWh = [] * ICIS Day-Ahead NBP Price Assessment (p/th)

Storage Withdrawal Unit Cost at Bacton in p/kWh = [] + [[] * ICIS Day-Ahead NBP Price Assessment (p/th)]

Where:

- (i) ICIS Day-Ahead NBP Price Assessment means the Natural Gas price at the National Balancing Point for the Day-Ahead contract assessed at 16:30 UKT¹ on the preceding Gas Day as published each working day in the ICIS European Spot Gas Markets report;
- (ii) A Working Day is followed by a Weekend or a Bank Holiday, the ICIS Weekend NBP Price Assessment will be applied in the Commodity Charge formulae rather than the Day-Ahead NBP Price Assessment.

The Storage Injection and Storage Withdrawal unit costs on the Gas Day preceding the Gas Day for which the commodity charge applies on Interconnector's website at [].

4. Monthly Administration Fee

The Monthly Administration Fee payable by each Storage User under the SSA during the Gas Year [] is [].

¹ Where the day is the final working day immediately preceding 25 December and 1 January, the prices will be assessed at 12:00 UKT.