



Terms and Conditions for the Auction Window

Long Term Bio-LNG Service



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1. Interpretation

In this Terms and Conditions for the Auction Window ("TCAW"):

- All references to a clause/section/paragraph, unless specified otherwise, are references to a clause/section/paragraph in this TCAW;
- All terms and expressions used in this TCAW are to be interpreted according to the list of definitions in the LNG Access Code for the Zeebrugge LNG Terminal ("LNG Access Code"), unless specifically defined in this TCAW;
- The layout, heading and (sub)sections are only for the benefit of the reader and are inconsequential as regards the interpretation of content of this TCAW;
- The description of rules, conditions and provisions only relates to the LNG Services offered via this TCAW;
- All dates and times are referred to as in Belgium local time.

2. Introduction

2.1 Scope

Terminal Operator will be offering Long Term Bio-LNG Capacity through one Auction Window using an Auction Form. The offered service is described in detail below and is bound by the provisions of both the LNG Access Code and this TCAW.

The Auction Window is open to any Client who has signed a LNG Terminalling Agreement (LTA) and is certified under the Certification with which the Terminal Operator is compliant.

The Auction Window will start on **6 May 2025 at 09:00 CET** ("Opening Time") and will come to an end on **20 May 2025 at 15:00 CET** ("Closing Time").

This TCAW defines the relationship between the Terminal Operator and the Participant to the Auction Window, the registration requirements and the procedures for participating to the Auction Window.

2.2 Description of the Offered Service

The object of the Auction Window (the "Offered Service") consists of Long Term Bio-LNG Capacity offered for the period **from 01/06/2025 to 31/12/2025** (Gas Day).

The offered capacity is **21.600 MWh/month**.

The entire capacity is offered for seven (7) months as one lot. Participants can not bid for a capacity lower or higher than the offered capacity or for a shorter or longer period than the service period indicated above.

2.3 Tariff and Reserve Price

The Auction Reserve Price is 2,990€/MWh/month which is the current Regulated Tariff for the Long Term Bio-LNG Service. An overview of tariffs applicable at the LNG Terminal can be found on the Terminal Operator's website: [Fluxys LNG services tariffs](#).

The final applicable Tariff for the contracted Long Term Bio-LNG Service under this Auction will be the Cleared Price of the Auction.

3. Auction Process

3.1 Binding Request process

Each Terminal User, in accordance with the Bid Requirements specified in chapter 2.2 of the LNG Access Code, may submit a bid (hereafter referred to as "Binding Request") by sending a completed Auction Form by e-mail to info.lng@fluxys.com which will be considered as a binding and irrevocable offer. Such Binding Request will state the Bid Price (in €/MWh/month) of the requested Long Term Bio-LNG Capacity. An Auction Form, also called Service Request Form For Contracting ("SRFC") is included in Schedule 1 of this TCAW.

By submitting to Terminal Operator a duly completed and signed Binding Request, Terminal User becomes a Participant.

The Participant can send its Binding Request during the Auction Window and it must be received no later than the Closing Time of this Auction Window. A revision during the Auction Window is possible by sending an adjusted Auction Form that will overwrite and substitute the previous Auction Form, in accordance with the Bid Requirements.

Any Binding Requests received by Terminal Operator after the above-mentioned Closing Time shall automatically be excluded from this Auction Window.

3.2 Binding Request evaluation

Terminal Operator shall evaluate if the Binding Request of the Participant is in accordance with the rules as set out in this TCAW. In case of missing information, Terminal Operator has the right to require from the Participant an adapted Auction Form replacing the previous Auction Form.

Terminal Operator shall in no way be liable for any damages of whatsoever nature in the event Terminal Operator does not accept the Binding Request of the Participant as a result of an incomplete Auction Form.

3.3 Allocation process

The Offered Services under this Auction Window shall be allocated between the Participants as follows (as defined in 2.2 of the LNG Access Code):

1. The Offered Services will be allocated to the Participant with the highest Bid Price
2. In case of several Participants having the same highest Bid Price for the Offered Services, the above several Participants will be contacted by Terminal Operator by email and will be requested to give their best and final offer on price, to be submitted to info.lng@fluxys.com via the available Form – Schedule 2 of this TCAW – published on Fluxys website.

This best and final offer on price has to be higher than or equal to previous Bid Price and has to be submitted by Participant within 30 minutes after Terminal Operator has requested this best and final offer on price via electronic mail.

The Offered Services will be allocated to the Participant who submits the highest best and final offer on price.

3. If, after the best and final offers, the above several Participants have always the same highest Bid Price, the Participant who submitted its best and final offer first after the Fluxys notification, has the priority over the other Participants.

The Cleared Price will be the Bid Price offered by the Participant to whom the Offered Service was allocated.

Terminal Operator will inform each Participant by e-mail about its allocation results no later than 23 May 2025 at 15:00 CET. The successful Participant will receive a duly signed Service Confirmation Form for Contracting "SCFC".

After the allocation of the Service subscribed during this Auction, any remaining Offered Service will be available on a First Committed First Served ("FCFS") basis as from 26 May 2025 at 9:00 CET.

3.4 Performance of the Offered Service

The submission of a Binding Request constitutes a legally binding offer on the part of the Participant which, for the Services allocated to the Terminal User pursuant to and in accordance with the TCAW, shall be a legally binding commitment on Participants' part, governed by the main conditions for LNG Services (LTA and the LNG Access code).

Terminal Operator shall only be considered to perform the LNG Services if Terminal Operator has executed the necessary Service Confirmation Form for Contracting (as defined in LNG Access Code).

3.5 Notices

Without prejudice to the rules applying to communications made when an Auction is in progress, all notices in writing pursuant to this TCAW shall be given by electronic mail to the following address of the Terminal Operator: info.lng@fluxys.com

Any notice pursuant to this article, shall be deemed effective (within Opening Time and the Closing Time) on the date/time that such e-mail is delivered to recipient.

3.6 Choice of financial security

Regarding its choice of financial security or adaptation thereof (as the case may be) as set out in article 10 of the LTA, the allocated Terminal User shall determine and communicate its choice of financial security to the Terminal Operator before the start of the service.

4. Other provisions

4.1 Representations and Warranties by the Participant

In addition to article 11 of the LTA, the Participant warrants and represents:

- It determines independently its participation in the Auction Window, without any contact with a competitor as to the frequency and the level of its Binding Request. The Participant is aware of the obligations set by article 101 of the Treaty on the functioning of the European Union, article 2 of the Belgian loi sur la protection de la concurrence économique / Wet tot bescherming van de economische mededinging;
- It has not already sold, even on a conditional basis, the capacity which is being awarded through the Auction Window; and
- The Participant will only submit a Binding Request for capacity pursuant to a bona fide estimate of Participant's actual needs. The Participant will not engage in hoarding behaviour.

4.2 Languages

All communications pertaining to the Auction shall be in the English language only.

The convention used for writing numbers in this TCAW is that the point is used to indicate multiples of a thousand and the comma as the decimal point.

4.3 Miscellaneous

The Participant shall not be entitled to assign or transfer, even on a conditional basis, any right it may have in respect or as a result of the Auction to any other party, including an Affiliated Company, before it has duly signed the SCFC (as defined in the LTA) based on the outcome of the Auction.

This TCAW creates no rights in favour of third parties. In case of contradiction, the provisions in this TCAW take priority on the attachments to the LNG Access Code.


4.4 Governing Law and disputes

These Auction Rules shall be governed and construed in accordance with the laws of Belgium, to the exclusion of its conflicts of law provisions.

Any dispute, controversy or claim arising out of or in connection with these Auction Rules shall be finally settled in accordance with article 6 of the LTA

Schedule 1

Auction Form for offered Bio-LNG Services requested by Terminal User

		Auction Form (Bio-LNG LT Capacity)	
1. Terminal User Information			
Terminal User	.....	
Contact Person	.....	
Phone	.....	
E-mail	.....	
2. Request for bio-LNG LT Capacity - Binding Request			
<i>Please fill a Bid Price (minimum = regulated tariff) for the offered quantity for the entire period</i>			
Offered:	21.600 MWh/month		
Period:	From June to December 2025		
Reserve Price:	2,99 €/MWh/month		
Bid Price (€/MWh/month)	.....	
Signature date	.....	To be sent by electronic mail to: info.lng@fluxys.com	
Name	.....	
Position	.....	
Signature	.....	
<i>By signing this form, Terminal User acknowledges and accepts without reservations or conditions all the provisions of the applicable regulated contractual documents and the Terms and Conditions linked to this Auction Window for Long Term Bio-LNG services at the Zeebrugge LNG Terminal.</i>			

Schedule 2

Best and Final Offer

To be completed and sent to Terminal Operator to info.lng@fluxys.com in accordance with the Terms & Conditions for the Auction Window.

Hereby Bidder (Name): acting on behalf of (Company) in the Auction started on [dd/mm/yyyy on hh/mm] Belgian time in accordance with the Terms and Conditions for the Auction Window for Long Term Bio-LNG Service, is submitting a Bid as a best and final offer on price for the Offered Service at Zeebrugge LNG Terminal.

Bid Quantity	Period	Bid Price [€/MWh/month]
21.600 MWh/month	From June to December 2025	

Place, date:

Name:

Signature:

fluxys 



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