

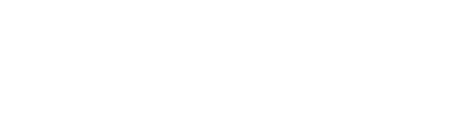
**SABRs October 2023 – Allocation Mechanism**



Allocation mechanism linked to the “Terms and Conditions – LNG Auctions version 10 July 2023” regarding the sale of LNG Services

1. In case Demand is lower than Offer in the first Round, the Auction stops without the LNG Services being allocated
2. In case Demand equals Offer for a Round:
   * The Cleared Price is the Round Price of that Round
   * Each Participant is allocated its Bid Quantity of that Round
3. In case Demand is higher than Offer for a Round:
   * There is no Allocation
   * The Auction goes to another Round and a Major Price Step is added
4. In case Demand is lower than Offer after the first Round:
   * There is no Allocation
   * A Minor Price Step is added to the Price of the previous Round
   * Such Minor Price Step is added in next Rounds until Demand equals Offer
5. If during the Minor Price Steps Demand is lower than Offer
   * Terminal Operator will contact via email Participants having entered a Bid Quantity higher than zero during the previous Round, and ask Participants for a best and final offer on price, to be submitted via the available form - Schedule 2 of the T&C LNG Auctions - published on the website of Fluxys to [info.lng@fluxys.com](mailto:info.lng@fluxys.com). If Participant already provided a Schedule 2 in the framework of an access issue to the Auction Website, and if this Participant has entered a Bid Quantity higher than zero during the previous Round, Terminal Operator will also ask this Participant via email to submit another best and final offer on price using the same Schedule 2 template in order to define the time of submission of this best and final offer.
   * This best and final offer on price has to be higher than or equal to previous Round Price and has to be submitted by Participant within 30 minutes after Terminal Operator has requested this best and final offer on price via electronic mail.
   * The LNG Services will be allocated to the Participant that submits the highest best and final offer on price. In case the price of the Bids were to be the same, Terminal Operator will allocate the LNG Services to the Bid that was received first.





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