

BANK GUARANTEE ON FIRST REQUEST

Dear Sirs,

Re : Bank guarantee on first request

Your ref. :

No of the order :

We refer to the deal entered into by yourselves on the one hand and
..... on the other hand, within the framework of
.....

Herewith, we commit
ourselves to pay to you a maximum amount ofEUR
(..... euros) on your first request, and reporting
a failure of the contractor to meet his contractual obligations.

The amount of the bank guarantee is irrevocably payable to you on your first request, by registered letter, up to the amount mentioned in it, without any justification to us, the issuing bank, and without any possibility for us to put forward either a refusal from the contractor.

In case of bankruptcy, settlement, winding-up or any other equivalent proceedings instituted against the contractor, FLUXYS BELGIUM S.A. shall also have the right to make an appeal to this bank guarantee, by registered letter.

This bank guarantee expires only at the acceptance from FLUXYS BELGIUM S.A. of the **final** acceptance report according the contractual provisions.

This bank guarantee is subject to the Belgian law.