



Frequently Asked Questions – Creditworthiness requirements for Fluxys Belgium & Balansys

Table of Contents

GENERAL	3
1) Do I need to provide one or two collaterals?	3
2) Are there any templates available?	3
3) Which emitting banks are accepted?	3
4) By which law should the bank guarantees be governed?	3
5) What is the minimum end date for the Bank Guarantee?	3
6) Is there a maximum amount for the collateral?	3
7) How do I know if my collateral needs to be amended?	3
8) What happens once the bank guarantee reaches its expiry date?	3
9) Can I have more than one bank guarantee in place for the same contract?	4
10) What happens if I have several ongoing bank guarantees for the same contract?	4
11) Where can I find the collateral amount in place? Is it available on EDP?	4
12) When can I get my collateral back?	4
FLUXYS BELGIUM	5
13) What are the options to fulfil the Standard Transmission Agreement (STA) creditworthiness requirements?	5
14) Can I provide a cash collateral?	5
15) Are there interests on the cash collateral?	5
16) How much collateral do I need to provide?	5
17) What are Fluxys Belgium's bank details?	5
18) What are the bank details for a cash deposit?	6

- 19) I would like to take part in an upcoming auction or to subscribe services offered on a First-Committed-First-Served basis, will my bank guarantee be enough? 6
- 20) Am I going to be blocked on PRISMA if my current collateral is too low? 6
- 21) To which address do I need to send the Bank Guarantee original document? 6

BALANSYS 7

- 22) What are the options to fulfil the Balancing Agreement (BA) creditworthiness requirements? 7
- 23) Can I provide a cash collateral? 7
- 24) How much collateral do I need to provide to Balansys under the BA? 7
- 25) What are Balansys' bank details? 7
- 26) To which address do I need to send the Bank Guarantee original document? 7

GENERAL

1) Do I need to provide one or two collaterals?

As Fluxys Belgium and Balansys are two different companies, a separate collateral has to be provided for the Standard Transmission Agreement (Fluxys Belgium) and Balancing Agreement (Balansys).

2) Are there any templates available?

Please use following templates:

Fluxys Belgium:

- [bank guarantee](#)
- [parent company guarantee](#)

Balansys:

- [bank guarantee](#)
- [parent company guarantee](#)

3) Which emitting banks are accepted?

a bank approved by the [Financial Services & Markets Authority](#) (or by an equivalent body in one of the Members States of the European Union) and which has a credit rating as specified in Article 14.1.1 (ii), aka not lower than BBB+ (Standard & Poor's or Fitch rating) or Baa1 (by Moody's).

4) By which law should the bank guarantees be governed?

The bank guarantees should be governed by the Belgian law and the courts of Belgium shall have exclusive jurisdiction in this respect.

5) What is the minimum end date for the Bank Guarantee?

We advise a validity period of at least one year but you can ask for a longer validity period to avoid yearly recurrent administrative workload.

6) Is there a maximum amount for the collateral?

There is no maximum amount. The amount is calculated according to your activity, so if you have an increase of activity, the collateral to provide will increase too.

7) How do I know if my collateral needs to be amended?

Each month, checks are performed to see if your collateral covers your bookings or if it should be increased. If the amount is to be increased, we send you a notification.

8) What happens once the bank guarantee reaches its expiry date?

One or two months before the expiry date, we send you a notification that the expiry date is coming and that you should contact the bank to extend the bank guarantee.

9) Can I have more than one bank guarantee in place for the same contract?

We usually ask to be provided with one bank guarantee but in exceptional cases, we can accept a second one.

10) What happens if I have several ongoing bank guarantees for the same contract?

This is not a problem. Should you want to have only one bank guarantee, then you can increase the value of the BG you would like to keep and once it is done, ask the other bank to cancel the guarantee you want to stop.

11) Where can I find the collateral amount in place? Is it available on EDP?

The data regarding the bank guarantees is not available on EDP (Electronic Data Platform).

Checks are performed on a regular basis by our team and if your bank guarantee needs to be increased or an extension of the validity period is required, we will contact you in order to take the necessary actions.

12) When can I get my collateral back?

As long as you have subscribed services, a financial guarantee is required. If the validity period of these subscribed services ends, you will get your collateral back once all invoices have been paid.

FLUXYS BELGIUM

13) What are the options to fulfil the Standard Transmission Agreement (STA) creditworthiness requirements?

Either you:

- Have an **acceptable credit rating** which corresponds to a rating, for the Network User's long term unsecured and non-credit enhanced debt obligations, of not less than BBB+ by Standard & Poor's Rating Services or Fitch Ratings or not less than Baa1 by Moody's Investor Services; or
- Can provide an unconditional and irrevocable **parent company guarantee** by your parent company who has such acceptable credit rating; or
- Need to submit a **collateral under the form of bank guarantee or in the form of a cash deposit** – in such case you need to provide minimum the amount of the collateral calculated in accordance with Article 14.2.2. of the STA.

14) Can I provide a cash collateral?

Yes, cash deposits are allowed for the STA.

15) Are there interests on the cash collateral?

Cf Article 14.2.3 of the STA.

Cash deposits shall accrue a daily interest that will be calculated as from the first day of the deposit in accordance with €STER (unfloored) less fifty (50) basis points. Said interests will be capitalized on a yearly basis and will be paid to or recovered from the Network User on the day the funds are returned.

16) How much collateral do I need to provide?

In accordance with Article 14.2.2 of the STA, the collateral amount is composed of:

- i. The Monthly Capacity Fee of the Network User for the following two (2) months; and
- ii. The part of the Monthly Capacity Fee for Transmission Services of the previous month (M-1) subscribed during that month

rounded upwards to the first thousand Euros (EUR 1,000).

17) What are Fluxys Belgium's bank details?

BENEFICIARY NAME	FLUXYS BELGIUM SA AVENUE DES ARTS 31 1040 BRUXELLES BELGIQUE
VAT	BE0402.954.628
ACCOUNT NUMBER	001-3639537-76
IBAN NUMBER	BE 91 0013 6395 3776
BANK SORT CODE	// SC 400515 IN FAVOUR OF FLUXYS B - BRUSSELS
BANK NAME	BNP PARIBAS FORTIS SWIFT CODE : GEBABEBB
BANK ADDRESS	MONTAGNE DU PARC 3 1000 BRUXELLES

18) What are the bank details for a cash deposit?

These are the same as the ones mentioned above.

19) I would like to take part in an upcoming auction or to subscribe services offered on a First-Committed-First-Served basis, will my bank guarantee be enough?

A creditworthiness check is performed after each auction. Should your collateral need to be reviewed, we will contact you. Please note that you can also estimate the amount to be covered by a collateral by consulting our [price simulator](#).

20) Am I going to be blocked on PRISMA if my current collateral is too low?

There is no blocking system related to Fluxys Belgium's services.

21) To which address do I need to send the Bank Guarantee original document?

The bank guarantee has to be sent to Fluxys Belgium's registered office (Avenue des Arts 31, 1040 Brussels, Belgium).

The address mentioned on the bank guarantee should be the following:

Fluxys Belgium SA
Avenue des Arts 31
1040 Brussels
Belgium

BALANSYS

22) What are the options to fulfil the Balancing Agreement (BA) creditworthiness requirements?

Either you:

- Have an **acceptable credit rating** which corresponds to a rating for the Network User's long term unsecured and non-credit enhanced debt obligations of not less than BBB+ by Standard & Poor's Rating Services or Fitch Ratings or not less than Baa1 by Moody's Investor Services; or
- Can provide an unconditional and irrevocable **parent company guarantee** by your parent company who has such acceptable credit rating; or
- Need to submit a **collateral under the form of bank guarantee** – in such case you need to provide minimum the amount of the collateral that we have announced in the letter sent to you by post and e-mail. This minimum amount of the collateral is calculated in accordance with Article 7.2.2. of the BA.

23) Can I provide a cash collateral?

A cash deposit can be accepted as collateral in case an acceptable rating, a bank guarantee, or an unconditional and irrevocable parent company can not be provided. In such case the Balancing Operator shall inform the competent Regulators.

24) How much collateral do I need to provide to Balansys under the BA?

According to Article 7 of the Balancing Agreement, the Collateral amount shall be at least equal to the sum of the Network User's average Balancing Monthly (and Self-billing) Fee and of the Network User's maximum Balancing Monthly (and self-billing) Fee invoiced to Network User during the last twelve (12) Months rounded upwards to a multiple thousand Euro (EUR 1.000) with a minimum of one hundred thousand Euros (EUR 100.000).

25) What are Balansys' bank details?

BENEFICIARY NAME	BALANSYS S.A. 105 RUE DE STRASSEN 2555 LUXEMBOURG LUXEMBOURG
IBAN NUMBER	LU58 0030 5451 3226 0000
BIC CODE	BGLLLULL
BANK NAME	BGL BNP PARIBAS
BANK ADDRESS	50, AV. J.F. KENNEDY L-2951 LUXEMBOURG LUXEMBOURG

26) To which address do I need to send the Bank Guarantee original document?

The bank guarantee has to be sent to the attention Fluxys Belgium (Avenue des Arts 31, 1040 Brussels, Belgium).

The address mentioned on the bank guarantee should be the following:

Balansys SA,
105 Rue de Strassen
2555 Luxembourg
Luxembourg