Consultation 45 on a proposed new LNG service and amendment on GIK.

Brussels, October 19, 2020

In a continuous effort to further support the development of the small scale LNG market in North-West Europe, Fluxys LNG is proposing to introduce a new service: Virtual Liquefaction. With this service Fluxys LNG aims to offer a new suitable service, allowing terminal users to increase their LNG inventory at the Zeebrugge LNG Terminal. Furthermore, Fluxys LNG wants to simplify the fuel gas reconciliation process that leads to unpredictable fluctuations of the gas in storage level of terminal users.

1. Virtual liquefaction

When limited volumes of LNG are needed, bringing a LNG ship in Zeebrugge might be uneconomic. In order to solve this issue, Fluxys LNG proposes to facilitate a new service: virtual liquefaction. This service will allow shippers to inject LNG into the terminal via counter nomination of regasified flows exiting the terminal (subject to the total net nominations for regasification exceeding the Minimum Send Out requirements). The tariff for the allocated virtual liquefaction services is set at 0,10 EUR/MWh (subject to monthly indexation). This tariff does not apply for shippers that make use of the virtual liquefaction service during the service term of their subscribed Slots. In all other cases, these injections are considered as virtual liquefaction, with its corresponding tariff.

2. Fuel gas for send out

In a first step towards a simplified system for the fuel gas used for the regasification, Fluxys proposes to implement a fixed contribution of 1,3% Gas in Kind.