

# Terms and Conditions of the Auction Window



Additional Storage and Priority Booster Capacity for Storage Year 2025-2026

March 2025



# Interpretation

In this TCAW:

- 1) all references to a clause/section, unless specified otherwise, are references to a clause/section in this TCAW; references to a paragraph are references to a paragraph in this TCAW;
- 2) all terms and names are to be interpreted according to the list of definitions of attachment 3 of the Standard Storage Agreement;
- 3) the layout, heading and (sub)sections are only for the benefit of the reader and are inconsequential as regards the interpretation of content of this TCAW;
- 4) the description of rules, conditions and provisions only relates to the Storage Services offered via this TCAW;
- 5) all dates and time are referred to as in Belgium local time (CET).

## 1. Introduction

### 1.1. Scope

Storage Operator will be offering Additional Volume and Priority Booster Capacities ("PBC") as defined in detail in chapter 2.2 below through one Auction Window using an Auction Form. The offered Services are defined in detail in chapter 2.2 below and are bound by the provisions of both the Access Code for Storage ("ACS") and this TCAW.

This Auction is open to any Client who has signed a Standard Storage Agreement ("SSA") and will take place between **12 March 2025 08:00 and 24 March 2025 12:00 (noon)**.

This TCAW defines the relationship between Storage Operator and the Applicant/Participant to the Auction Window, the registration requirements and procedures for participating to the Auction Window, including the various applicable procedures and conditions throughout the Auction process and the warranties provided by each Party.

### 1.2. Description of Offered Services

The below services will be auctioned by Storage Operator:

- |                                   |                |       |                                       |
|-----------------------------------|----------------|-------|---------------------------------------|
| • Additional Volume:              | <b>800 000</b> | MWh   | <b>for the Storage Year 2025-2026</b> |
| • PBC Injection (interruptible):  | <b>0</b>       | MWh/h | for April to December 2025            |
| • PBC Injection (interruptible):  | <b>734</b>     | MWh/h | for January 2026 to March 2026        |
| • PBC Withdrawal (interruptible): | <b>1 072</b>   | MWh/h | for April to October 2025             |
| • PBC Withdrawal (interruptible): | <b>586</b>     | MWh/h | for November to December 2025         |
| • PBC Withdrawal (interruptible): | <b>526</b>     | MWh/h | for January to March 2026             |

### Service Start Date

- for Additional Volume: 1<sup>st</sup> April 2025
- for PBC Injection and PBC Withdrawal : to be decided by the Participant in the Auction Form

### Service Period

- for Additional Volume: 1 Storage Year
- for PBC Injection and PBC Withdrawal: to be decided by the Participant in the Auction Form, with a granularity of 1 month

## 1.3. Tariff and Reserve Price

The Auction Reserve Prices for each offered runtime<sup>1</sup> are Fluxys Belgium Regulated Tariffs:

Runtime	PBC Injection (€/MWh/h/runtime)	PBC Withdrawal (€/MWh/h/runtime)	Additional Volume (€/MWh/runtime)
Storage Year	-	-	1,32
Month	164,32	99,69	-

The following additional cost are applicable. More details are available on [Storage](#) and [Transmission](#) websites.

- Energy in Cash:
  - **1% of injection** allocations multiplied by EEX Day EGSI ZTP
  - **0,5% of withdrawal** allocations multiplied by EEX Day EGSI ZTP
- Transmission tariffs
  - Exit from Loenhout: **0 €/kWh/h/y**
  - Entry into Loenhout: **0 €/kWh/h/y**

The final Tariff for the contracted Storage Services under this Auction will be the Cleared Price of the Auction.

---

<sup>1</sup> Period granularity for which Storage Services are offered: Storage Year for Additional Volume, month for Priority Booster Capacity

## 2. Auction process

### 2.1. Bidding process

Each Bidder, in accordance with the Bid Requirements in attachment C2 of ACS, may submit a bid until the Auction End Date by sending the completed Auction Form (Storage year 2025-2026) by e-mail to [info.storage@fluxys.com](mailto:info.storage@fluxys.com) which will be considered as a binding and irrevocable offer.

A Bid according to which the Participant is requesting to subscribe Storage Services shall consist of (i) a Bid Price, (ii) a Bid Quantity, (iii) a Minimum Request and, if applicable, (iv) a Duration. The Minimum Request specifies, for each product, the capacity below which the Participant no longer wishes to subscribe the Service.

Each Participant bidding both for Additional Volume and for Priority Booster Capacity has the possibility to select or not a disposition according to which all its Priority Booster Capacity bids will be cancelled in the case no Additional Volume has been allocated to him.

The Bidder may change his Bid by sending an adjusted Auction Form that will overwrite and substitute the previous Auction Form, in accordance with the Bid Requirements. Once the Auction End Date is reached, no (new) Bids can be submitted and the Bids in the last Auction Form accepted by the Storage Operator will be considered as the Valid Bids.

### 2.2. Allocation process

The following allocation process will be firstly executed for **Additional Volume**:

1. The Participant with the highest Bid Price has priority over the other Participants.
2. In case several Participants have the same highest Bid Price for Additional Volume, the related offered Additional Volume will be allocated pro rata taking into account the Minimum Request stated by the Participant. A rounding down to the unit of MWh is performed for this allocation.
3. In case a Participant is not allocated its requested quantity, unfulfillment rules will apply in the following order:
  - a) Remaining quantities of unallocated Additional Volume due to the inability to fulfil the Minimum Requests will be allocated to the pro-rata quantities of point 2 here-above;
  - b) If a Minimum Request cannot be fulfilled, Storage Operator whenever possible will try to match the highest Bid Price for Additional Volume which is unfulfilled with the available unfulfilled allocations, and so forth;
  - c) A Minimum Request that cannot be fulfilled will lead to no allocation of Additional Volume.

The Cleared Price will be the lowest Bid Price offered by a Participant to whom Additional Volume was allocated during the Auction. For the avoidance of doubt, if 2

Storage Users are allocated Additional Volume, the lowest Bid Price will be applicable for both Storage Users.

The following allocation process will be secondly executed for **Priority Booster Capacity** for Injection (resp. for Withdrawal):

1. The Priority Booster Capacity bids of the Participants having not been allocated Additional Volume and having selected the disposition according to which all his Priority Booster Capacity bids will be cancelled in the case no Additional Volume has been allocated to him, will be cancelled and not taken into account in the following allocation process.
2. The Participant with the highest combination of requested Bid Quantity times Bid Price times Duration for Priority Booster Capacity for Injection (resp. for Withdrawal) has priority on Priority Booster Capacity for Injection (resp. for Withdrawal) over the other Participants.
3. In case several Participants have the same combination of requested Bid Quantity times Bid Price times Duration for Priority Booster Capacity for Injection (resp. for Withdrawal) the related offered Storage Service will be allocated pro rata for each month taking into account the Minimum Request stated by the Participant.
4. In case a Participant is not allocated its requested quantity, unfulfillment rules will apply in the following order:
  - a) Remaining quantities of unallocated Storage Services due to the inability to fulfil the Minimum Requests will be allocated to the pro-rata quantities of point 3 here-above;
  - b) If a Minimum Request cannot be fulfilled, the Storage Operator whenever possible will try to match the highest combination of requested Bid Quantity times Bid Price times Duration for Priority Booster Capacity for Injection (resp. for Withdrawal) which is unfulfilled with the available unfulfilled allocations, and so forth;
  - c) A Minimum Request that cannot be fulfilled for a specific month will lead to no allocation of the related Priority Booster Capacity for this specific month.

The Cleared Price for a specific Duration in the Auction (e.g. April – October or January - March) will be the lowest Bid Price offered by a Participant to whom Storage Services were allocated for this specific Duration. For the avoidance of doubt, if 2 Storage Users were allocated the exact same Duration (identical Months), the lowest Bid Price will be applicable for both Storage Users.

## 2.3. Performance of the Additional Volume and Priority Booster Capacity

The submission of a Bid constitutes a legally binding offer on the part of the Participant which for the Additional Volume and PBCs allocated to the Storage User pursuant to and in accordance with the TCAW shall be a legally binding commitment on Participants' part, governed by the Main Conditions for Storage (SSA and the ACS).

Storage Operator shall only be considered to perform the Additional Volume and/or Priority Booster Capacities if Storage Operator has executed the necessary Services Confirmation Form for Contracting (as defined in the SSA).

## 2.4. Notices

Without prejudice to the rules applying to communications made when an Auction is in progress, all notices in writing pursuant to this TCAW shall be given by electronic mail to the following address of the Storage Operator: [info.storage@fluxys.com](mailto:info.storage@fluxys.com)

Any notice pursuant to this article, shall be deemed effective as of the following points in time:

- i. if sent by electronic mail, on the date that such mail is delivered.

## 2.5. Choice of financial security

Regarding its choice of financial security or adaptation thereof<sup>2</sup> (as the case may be) as set out in article 14.1.1. of the SSA, the allocated Storage User shall determine and communicate its choice of financial security to the Storage Operator at the latest 5 days before the start of the service.

As detailed in article 14.1.1 of the SSA, such financial security can take the form of (a) a sufficient credit rating (BBB+/Baa1) or an unconditional and irrevocable parent company guarantee of its creditworthy parent company (BBB+/Baa1); or (b) a financial security in the form of a Bank Guarantee. As a last-resort option, a cash deposit or a Gas Pledge can also be used as financial security.

In case the Storage User opts for a parent company guarantee or Bank Guarantee such guarantee shall be provided by the Storage User at latest 5 Business Days before the start of the Storage Year.

In case Storage User opts for a Gas Pledge, in accordance with attachment H1.G of the ACS, Storage User undertakes to make the Gas Pledge enforceable against third parties. Furthermore, if a Gas Pledge is used, the expected set-up is as follows: start with a cash deposit, switch to a Gas Pledge and then revert to a cash deposit once the stored gas is no longer sufficient to cover the creditworthiness obligation.

## 2.6. Language

All communications pertaining to the Auction shall be in the English language only.

The convention used for writing numbers in this TCAW is that the space is used to indicate multiples of a thousand and the comma as the decimal point.

## 2.7. Miscellaneous

The Applicant shall not be entitled to assign or transfer, even on a conditional basis, any right it may have in respect or as a result of the Auction to any other party, including an Affiliated Company, before it has duly signed the SCFC (as defined in the SSA) based on the outcome of the Auction.

This TCAW creates no rights in favor of third parties.

In case of contradiction, the provisions in this TCAW take priority on the attachments to the Access Code for Storage.

---

<sup>2</sup> Storage Users for which the conditions for Financial Security as provided for in the SSA remain unchanged and for which the validity date of the existing Financial Security is still valid for the contracted Service Period do not have to adapt their Financial Security.

## **2.8. Governing Law and disputes**

These Auction Rules shall be governed and construed in accordance with the laws of Belgium, to the exclusion of its conflicts of law provisions.

Any dispute, controversy or claim arising out of or in connection with these Auction Rules shall be finally settled in accordance with article 20 of attachment 2 of the SSA.



# Appendix 1

<span style="float: right; font-weight: bold;">Auction Form (Storage Year 2025-2026)</span>																																																				
<b>1. Storage User Information</b>																																																				
Storage User	.....																																																			
Contact Person	.....																																																			
Phone	.....																																																			
E-mail	.....																																																			
<b>2. Request for Additional Volume and Priority Booster Capacity - Binding Request</b>																																																				
Please fill in a <b>Duration</b> (if applicable); a <b>Bid Quantity</b> (maximum = offered quantity); a <b>Minimum Request</b> and a <b>Bid Price</b> (minimum = regulated tariff)																																																				
<b>Additional Volume</b>																																																				
<b>Offered:</b> 800 000 MWh																																																				
<b>Regulated Tariff:</b> 1,32 €/MWh/year																																																				
<b>Duration</b> (indicate with "X" if you want to subscribe for storage year 25-26)	<table border="1" style="width: 100%; text-align: center; border-collapse: collapse;"> <thead> <tr> <th colspan="6">2025</th> <th colspan="3">2026</th> </tr> <tr> <th>Apr</th><th>May</th><th>Jun</th><th>Jul</th><th>Aug</th><th>Sep</th> <th>Oct</th><th>Nov</th><th>Dec</th> </tr> </thead> <tbody> <tr> <td> </td><td> </td><td> </td><td> </td><td> </td><td> </td> <td> </td><td> </td><td> </td> </tr> </tbody> </table>	2025						2026			Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec																																	
2025						2026																																														
Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec																																												
<b>Bid Quantity</b> (MWh)	.....																																																			
<b>Minimum Request</b> (MWh)	.....																																																			
<b>Bid Price</b> (€/MWh/year)	.....																																																			
<b>PBC Injection</b>																																																				
	<table border="1" style="width: 100%; text-align: center; border-collapse: collapse;"> <thead> <tr> <th colspan="10">2025</th> <th colspan="3">2026</th> </tr> <tr> <th>Apr</th><th>May</th><th>Jun</th><th>Jul</th><th>Aug</th><th>Sep</th><th>Oct</th><th>Nov</th><th>Dec</th><th>Jan</th> <th>Feb</th><th>March</th> </tr> </thead> <tbody> <tr> <td colspan="10"><b>Offered</b> : (MWh/h)</td> <td colspan="3">0</td> </tr> <tr> <td colspan="10"><b>Regulated Tariff</b> : 164.32 €/MWh/h/month</td> <td colspan="3">734</td> </tr> </tbody> </table>	2025										2026			Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	March	<b>Offered</b> : (MWh/h)										0			<b>Regulated Tariff</b> : 164.32 €/MWh/h/month										734		
2025										2026																																										
Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	March																																									
<b>Offered</b> : (MWh/h)										0																																										
<b>Regulated Tariff</b> : 164.32 €/MWh/h/month										734																																										
<b>Duration</b> (indicate with "X" the months you want to subscribe capacity for)	<table border="1" style="width: 100%; text-align: center; border-collapse: collapse;"> <thead> <tr> <th colspan="10">2025</th> <th colspan="3">2026</th> </tr> <tr> <th>Apr</th><th>May</th><th>Jun</th><th>Jul</th><th>Aug</th><th>Sep</th><th>Oct</th><th>Nov</th><th>Dec</th><th>Jan</th> <th>Feb</th><th>March</th> </tr> </thead> <tbody> <tr> <td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td> <td> </td><td> </td><td> </td> </tr> </tbody> </table>	2025										2026			Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	March																										
2025										2026																																										
Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	March																																									
<b>Bid Quantity</b> (MWh/h)	.....																																																			
<b>Minimum Request</b> (MWh/h)	.....																																																			
<b>Bid Price</b> (€/MWh/h/month)	.....																																																			
<b>PBC Withdrawal</b>																																																				
	<table border="1" style="width: 100%; text-align: center; border-collapse: collapse;"> <thead> <tr> <th colspan="10">2025</th> <th colspan="3">2026</th> </tr> <tr> <th>Apr</th><th>May</th><th>Jun</th><th>Jul</th><th>Aug</th><th>Sep</th><th>Oct</th><th>Nov</th><th>Dec</th><th>Jan</th> <th>Feb</th><th>March</th> </tr> </thead> <tbody> <tr> <td colspan="10"><b>Offered</b> : (MWh/h)</td> <td colspan="3">1072</td> </tr> <tr> <td colspan="10"><b>Regulated Tariff</b> : 99.69 €/MWh/h/month</td> <td colspan="3">586</td> </tr> </tbody> </table>	2025										2026			Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	March	<b>Offered</b> : (MWh/h)										1072			<b>Regulated Tariff</b> : 99.69 €/MWh/h/month										586		
2025										2026																																										
Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	March																																									
<b>Offered</b> : (MWh/h)										1072																																										
<b>Regulated Tariff</b> : 99.69 €/MWh/h/month										586																																										
<b>Duration</b> (indicate with "X" the months you want to subscribe capacity for)	<table border="1" style="width: 100%; text-align: center; border-collapse: collapse;"> <thead> <tr> <th colspan="10">2025</th> <th colspan="3">2026</th> </tr> <tr> <th>Apr</th><th>May</th><th>Jun</th><th>Jul</th><th>Aug</th><th>Sep</th><th>Oct</th><th>Nov</th><th>Dec</th><th>Jan</th> <th>Feb</th><th>March</th> </tr> </thead> <tbody> <tr> <td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td> <td> </td><td> </td><td> </td> </tr> </tbody> </table>	2025										2026			Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	March																										
2025										2026																																										
Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	March																																									
<b>Bid Quantity</b> (MWh/h)	.....																																																			
<b>Minimum Request</b> (MWh/h)	.....																																																			
<b>Bid Price</b> (€/MWh/h/month)	.....																																																			
<b>Disposition for Participant bidding both for Additional Volume and PBC</b>																																																				
<b>Disposition</b> according to which Priority Booster Capacity bids will be cancelled in the case no Additional Volume has been allocated. .... (indicate Yes/No, <b>Yes</b> - PBC bids will be cancelled if no Additional Volume has been allocated / <b>No</b> - PBC bids will not be cancelled)																																																				
Signature date	.....																																																			
Name	.....																																																			
Position	.....																																																			
Signature	.....																																																			
<p style="text-align: right; margin: 0;"><b>To be sent by electronic mail to:</b> <a href="mailto:info.storage@fluxys.com">info.storage@fluxys.com</a></p>																																																				
<p style="font-size: small; margin: 0;">By signing this form, Client acknowledges and accepts without reservations or conditions all the provisions of the applicable regulated contractual documents and the Terms and Conditions linked to this Auction Window for Additional Volume and Priority Booster Capacity for Storage Year 2025-2026.</p>																																																				