

11

SUPPLEMENTARY INFORMATION **MEMORANDUM**
OPEN SEASON BINDING PHASE

MARKET SURVEY TO ASSESS MARKET DEMAND
FOR GAS TRANSMISSION CAPACITY
FROM FRANCE TO BELGIUM

13 December **2011**

DISCLAIMER

This document (the “**Supplementary Information Memorandum**”) sets forth information regarding the new cross-border transmission capacity which is proposed to be created by Fluxys and GRTgaz between the Belgian and French transmission systems in the framework of the Project. This document updates and prevails over the Information Memorandum of 31st May 2010 for the Non-Binding Phase of the Open Season.

The Supplementary Information Memorandum additionally provides details on the capacity product to be proposed to the market and highlights the coordinated development by Fluxys and GRTgaz in the framework of the binding phase of the Open Season.

The Supplementary Information Memorandum is disclosed to the market for information purposes only. The offering or not of new transmission capacity will be decided by Fluxys and GRTgaz, based on the results of the Open Season and under the supervision of CRE and CREG. This document does therefore not constitute any commitment of Fluxys and/or GRTgaz to offer or allocate the final product, new interconnection capacity, any service and develop any infrastructure.

Without prejudice to the generality of the foregoing, Fluxys and GRTgaz hereby disclaim all responsibility for changes to the implementation of the coordinated development as presented in the Supplementary Information Memorandum. Such changes may result from amongst others financial and regulatory constraints defined by the competent regulatory authorities.

Each Prospective Shipper, in its capacity as professional operator, shall be responsible for seeking to obtain the accurate and relevant information needed for its own assessment and decision to respond to the invitation to subscribe contained in this Supplementary Information Memorandum.

Additionally, the information contained in this Supplementary Information Memorandum should not be considered to give rise to any contractual relationship between Fluxys, GRTgaz (or any of their affiliated entities) and any interested party.

All words with capital letters not defined in this document refer to definitions set forth in the Information Memorandum related to the Project and published by both TSOs on 31st May 2010.

<http://www.grtgaz.com/en/home/transmission/open-season/open-season-france-belgium/documentation/>
http://www.fluxys.com/en/Services/Transmission_1/OpenSeasons/OpenSeasonFranceBelgium1.aspx

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INTRODUCTION

On 31 May 2010, Fluxys and GRTgaz launched together the Non-Binding Phase to offer different products for gas transmission capacity from France to Belgium, under the supervision of the French and Belgian regulatory authorities, respectively CRE and CREG. The Non-Binding Phase was closed on 26th August 2010 and both TSOs jointly analysed the non-binding requests they received from the interested parties. In the meantime, Fluxys and GRTgaz have also conducted some more technical and economic studies in order to define a coordinated and market-based offer across the grids.

Considering the overall amount of requested capacity corresponding to the offered products, Fluxys and GRTgaz jointly concluded that a Binding Phase shall be further conducted in order to meet market demand and to achieve the objectives established by the European Commission for a single European natural gas market.

This Supplementary Information Memorandum sets out the proposed interconnection scenario to offer capacity from France to Belgium as well as the procedure governing the Open Season process. The document has been established in coordination with CRE and CREG.

By publishing this Supplementary Information Memorandum, GRTgaz and Fluxys launch the Binding Phase of their coordinated Open Season to obtain binding requests for firm and long term capacity from France to Belgium and evaluate the economic feasibility of the contemplated interconnection scenario put forward in the framework of the Project.

FINAL SCOPE OF THE PROJECT

1

In the Non-Binding Phase, both TSOs described different options to create additional capacity from France to Belgium. Through the publication of the Supplementary Information Memorandum, GRTgaz and Fluxys launch the second phase of their market survey to assess the binding requests for new firm transmission capacity from France to Belgium. This Binding Phase is launched by both TSOs to increase fluidity and security of supply across their grids and offers a great opportunity for Prospective Shippers to reserve on a long-term basis, firm capacities from France to Belgium.

The non-binding requests analysis and further technical and economic studies, carried out by the TSOs since the completion of the Non-Binding Phase, allow to draw the following conclusions:

- 1 The physical feasibility to provide capacity at the New Interconnection Point is based on the existence of additional flows from the North of France. Additional flows of natural gas in this part of France could be provided by the construction of the LNG terminal in project at Dunkirk. In case this project should not be pursued, or any other project increasing the quantity of gas in Northern France decided before the foreseen deadline of the Open Season, Fluxys and GRTgaz will not be able to develop the New Interconnection Point.
- 2 It appeared that the conditional product, as defined and proposed by GRTgaz under the Non Binding Phase, did not meet the interest of the market. The non-binding requests for this product interested a very limited number and specific profiles of parties. Those non-binding requests were also submitted to several conditions that GRTgaz could not meet. Therefore, Fluxys and GRTgaz decided that this conditional capacity should not be offered in the Binding Phase.
- 3 A second scenario was proposed in the Non-Binding Phase for developing new firm exit capacity at Taisnières H interconnection point. This product is no longer offered in this Binding Phase as the Non-Binding Phase did not reveal sufficient demand from the market.

The above elements, together with the Final Investment Decision for the Dunkirk LNG Terminal, taken on 27th June 2011, have brought the TSOs to concentrate their efforts on firm and long term capacity available for all parties, to be commissioned after the realisation of the New Interconnection Point near Veurne. The final scenario would then consist in the creation of the physical interconnection between Belgium and France near Veurne and:

- In France, the construction of the infrastructure needed to offer a transmission service from North of France to Belgium, including both capacities from the Dunkirk LNG Terminal ("**Dunkirk Terminal**") and the Point d'Echange de Gaz Nord ("**PEG Nord**");
- In Belgium, the construction of the required capacity to link this New Interconnection Point to the Zeebrugge Trading Point ("**ZTP**") and the Interconnector Zeebrugge Terminal ("**IZT**"), as described in more details below.

The indicative start date for capacities is 1st November 2015. However, the actual commissioning will depend on the level and type of investments required, as well as on permitting constraints in France and Belgium.

The purpose of this Binding Phase is to invite Prospective Shippers to submit long term binding requests for the subscription of capacity from France to Belgium ("**Binding Capacity Request Form**" – Attachment 1). The original copy shall be completed and sent to postal addresses detailed in Attachment 1 and an electronic copy shall be sent to the following email addresses: aces-reseau-accueil@grtgaz.com and info.transport@fluxys.com.

Parties interested in entering into discussions with GRTgaz and Fluxys in connection with the Project will first be required to execute the Confidentiality Agreement Form(s) (Attachments 2A and/or 2B to be completed and signed with GRTgaz and/or Fluxys), if not already done during the Non-Binding Phase. The whole process of this Binding Phase is further detailed in this document.

After this Binding Phase, GRTgaz and Fluxys will analyze the received Binding Capacity Requests Forms and will preliminary assess the economic feasibility of the project on the basis thereof. Fluxys and GRTgaz will primarily only take into account Binding Capacity Requests Forms with a minimum duration of 10 years for such assessment. Shorter term capacity requests might also be considered in addition to the LT capacity requests.

If the preliminary assessment shows that the Project is, in the sole opinion of Fluxys and GRTgaz in coordination with CRE and CREG, economically feasible, Fluxys and GRTgaz shall proceed jointly to the allocation of capacity, acting jointly as a joint allocation office ("**Joint Allocation Office**") in accordance with the allocation rules as defined under section [4]. The indicative timetable is set forth in section [9].

Any joint allocation is subject to the final investment decision to be taken by the competent corporate bodies of both Fluxys and GRTgaz.

OFFERED CAPACITIES

2

Project description

As foreseen today, the project would consist of:

- On GRTgaz grid, building a gas pipeline of roughly 26 km from Pitgam station to the New Interconnection Point and a measurement station at the interconnection point.
- On Fluxys grid, building a gas pipeline of roughly 71 km from the New Interconnection Point and the VTN RTR gas pipeline at Maldegem.



The offer consists in creating new capacity to provide :

- (i). A firm connection from PEG Nord to either the Zeebrugge Trading Point (“ZTP”) or IZT, through the New Interconnection Point by means of the following products:
 - a. Product: **PEG Nord – ZTP**
 - i. The capacity from PEG Nord – Veurne will be offered by GRTgaz; and
 - ii. The capacity from Veurne – ZTP will be offered by Fluxys.
 - b. Product: **PEG Nord – IZT**
 - i. The capacity from PEG Nord – Veurne will be offered by GRTgaz; and
 - ii. The capacity from Veurne – IZT will be offered by Fluxys.

As far as economic conditions are met, the total capacity offer for these products will be maximum 100 GWh/day (“Total Available Capacity”) due to technical reasons in the GRTgaz network. Furthermore, this maximum level is higher than the market demand resulting from the non binding phase of the Open Season.

(ii). A firm connection from the Dunkirk Terminal to either ZTP or IZT through the New Interconnection Point by means of the following products:

- a. Product: **Dunkirk Terminal – ZTP** offered by Fluxys.
- b. Product: **Dunkirk Terminal – IZT** offered by Fluxys.

According to the techno-economic analysis of the outcome of the non binding phase of the Open Season, the total capacity offer for these products will be maximum 405 GWh/day (“Total Available Capacity”) minus the capacity allocated to both products from PEG Nord (with a maximum 100 GWh/day), as far as economic conditions are met.

In case the market requests are more than 405 GWh/day, this maximum level may be revised upward if this is considered reasonable on a techno-economic level, otherwise allocation rules (see section 4) will be applied to reduce allocations to the maximum level.

In case the market requests are significantly lower than 405 GWh/day, both TSOs shall envisage an alternative design of the Project with a capacity of approximately 270 GWh/day, if considered reasonable on a techno-economic level, requiring minimum aggregate capacity subscriptions of 219 GWh/day on the long term from France to Belgium.

Final design, timing and/or measures taken to provide the capacities offered or allocated under this Open Season may be adapted and reviewed, should the Project be implemented in whole or in part, due to changes regarding the legal framework and/or administrative authorizations.

France – Entry/Exit Model

GRTgaz offers transmission services on an entry/exit basis.

In this framework, Prospective Shippers active at PEG Nord will be able to book exit capacity at NIP Veurne and access ZTP and/or IZT, in accordance with their needs in Belgium.

Belgium – Entry/Exit model

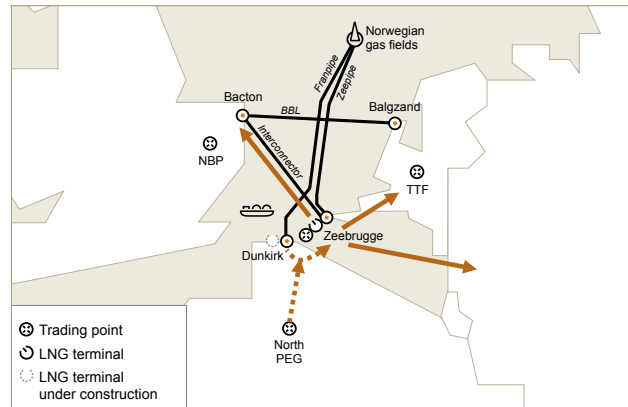
Fluxys is currently in the process of the design of and consultation on a new Entry/Exit (EE) model. The launch of this model is foreseen for the end of 2012.

In the currently envisaged EE model, Prospective Shippers will have two options coming from the new Entry Point Veurne: either they bring natural gas directly to the ZTP or they book direct capacity to IZT. Once the gas is brought to the ZTP, Prospective Shippers will have multiple exit options: supply the domestic Belgian market, bring gas to the German, Dutch, French, Luxemburg or UK border or trade at the ZTP. In combination with the Zeeplatform Service, Veurne-IZT capacity will also give shippers access to the other Exit Points in the Zeebrugge area.

For further information on this new topology and the ongoing consultation process, please contact Fluxys directly.

The related capacities will be available as from the completion and commissioning of all required installations (the “**Start Date**”, as further provided in the contractual documentation). According to the current timeline, commissioning of these installations is foreseen by 1st November 2015.

The above Project description shall not constitute a commitment from any TSO. The achievement of the technical studies as well as new elements in relation to the results of the Binding Phase and their economic evaluation can have an impact on the final design of the project.



Contractual set-up

All binding forms shall be sent to Fluxys and GRTgaz. Subsequently Fluxys and GRTgaz will jointly allocate capacity according to section [4].

The **PEG Nord to ZTP** and **PEG Nord to IZT** capacity is jointly offered by GRTgaz and Fluxys. Shippers interested in such capacity will therefore be required to sign one contract with GRTgaz for the capacities requested from PEG Nord to Veurne and another contract with Fluxys for the capacities requested from Veurne to IZT and/or ZTP (cf. section [3]).

The **Dunkirk Terminal to ZTP** and **Dunkirk Terminal to IZT** capacity is entirely offered by Fluxys under Belgian regulation. Fluxys is able to commercialize and offer such capacity transmission services which are for a part physically located on French territory, as presented in CRE’s deliberation of 12 July 2011. Shippers interested in such capacity will therefore only be required to sign a capacity contract with Fluxys (cf. section [3]).

OPEN SEASON BINDING PHASE PROCESS

3

Capacity from the Dunkirk Terminal will be offered by Fluxys through two combined services:

- As the case may be, services providing entry capacity at the NIP Veurne or linked capacity from the NIP Veurne to IZT; and
- Cross border delivery services enabling the shipper to deliver the quantities of gas to be transported from the Dunkirk flange instead of the Veurne flange (the “**Cross Border Delivery Service**”) and as such enabling the offer of the products Dunkirk Terminal – ZTP and Dunkirk Terminal – IZT.

Review or change

This Supplementary Information Memorandum sets forth indicative information to the Prospective Shippers. The description of the Project and contractual set-up is subject to potential review or other change before or after the Start Date, due to legal or regulatory aspects. In such event, the contractual documentation would be amended accordingly.

Through this Binding Phase, Fluxys and GRTgaz wish to assess the final level of market demand for firm and long-term capacity from France to Belgium. Fluxys and GRTgaz request any interested party to reserve capacities by means of the attached binding capacity request form (the “**Binding Capacity Request Form**” - Attachment 1).

Any Binding Capacity Request Form should be declared valid if:

- 1 The original copy of the Binding Capacity Request Form shall be duly completed, signed and submitted to and received by Fluxys no later than 29 February 2012 at 17:00 (the “**Subscription Window**”), and
- 2 An electronic copy of the completed and signed Binding Capacity Request Form shall be sent to Fluxys and GRTgaz at the following email addresses before the end of the Subscription Window: aces-reseau-accueil@grtgaz.com and info.transport@fluxys.com.

In case of discrepancies between the original and the electronic copy, the original copy shall prevail.

Fluxys and GRTgaz will analyse the Binding Capacity Request Forms and proceed to the final allocation of capacity of each product (“**Final Allocation**”) no later than 15 March 2012. The allocation will be based on the Allocation Rules as defined in section [4] of this document.

Fluxys and GRTgaz will inform the Prospective Shippers having submitted a Binding Capacity Request Form on the Final Allocation no later than 15 working days after the Final Allocation.

GRTgaz network

Should an amount of capacity higher than zero be allocated to a Prospective Shipper for the PEG Nord to ZTP or IZT Products, the Prospective Shipper will be required to enter with GRTgaz into the agreement for anticipated subscription of capacities (Accord de Souscription Anticipée de Capacité au Nouveau Point d'Interconnexion - "**ASAC**").

A draft ASAC is attached to the present Supplementary Information Memorandum. Any interested party may send to GRTgaz its comments, questions, clarification needs and/or remarks no later than 5 January 2012 in respect of the ASAC. GRTgaz will reasonably endeavour to take them into account, in cooperation with CRE. The final ASAC to be signed between the Prospective Shipper and GRTgaz will be published by GRTgaz no later than 15 January 2012.

By signing the ASAC, the Prospective Shipper will undertake to execute the related transmission contract to be in effect once the capacity is deemed available.

Fluxys network

Should an amount of capacity higher than zero be allocated to a Prospective Shipper for the Dunkirk Terminal to ZTP or IZT products, it will be required to enter with Fluxys into the Agreement for Anticipated Subscription of Capacities ("**AASC**").

A form of AASC is attached to the present Supplementary Information Memorandum. By signing such AASC, the Prospective Shipper will amongst other things agree and undertake to execute the new standard transmission agreement (the "**Standard Transmission Agreement**") currently under development and to be approved by CREG before the offered capacity becomes available.



ALLOCATION RULES

4

4.1 Introduction

In this Binding Phase, Prospective Shippers are able to indicate the maximum requested capacity for each of the different products of their interest, together with the minimum allocation in which they are interested.

4.2 Requirements

- 4.2.1 Prospective Shippers interested in booking capacity under the Subscription Window are required to submit their Binding Capacity Request Forms, duly completed and executed, as the case may be, in accordance with section [3] before the end of the Subscription Period.
- 4.2.2 The Prospective Shipper shall indicate in the Binding Capacity Request Form:
- (i) The request of maximum transmission capacity (the “**MaxC**”) expressed in GWh/day to contract from Entry Veurne (combined with the Cross Border Delivery Service) or from PEG Nord;
 - (ii) The minimum transmission capacity (the “**MinC**”) expressed in GWh/day below which the Prospective Shipper is not interested in any of the requested capacity across all products; and
 - (iii) The duration, expressed in entire years, as from the Start Date.
- 4.2.3 The Binding Capacity Request Form shall not be subject to any condition, qualification or assumption other than those which are set forth in this Information Memorandum.
- 4.2.4 Upon request of Fluxys or GRTgaz, the Prospective Shipper is required to demonstrate sufficient financial standing and ability to underwrite the long-term commitments.

4.3 Allocation

- 4.3.1 An economic test has been defined by GRTgaz and Fluxys in order to prepare the decisions about the dimensions of the connection between France and Belgium depending on the level of long term capacities requested by the shippers for the different products offered. This economic test will be applied by GRTgaz and Fluxys under the supervision of the regulators.

4.3.2 Capacity available under this Subscription Window (the “**Total Available Capacity**”), as long as economic conditions are met, shall be allocated between those Prospective Shippers who have submitted Binding Capacity Requests Forms which are fully compliant with all of the requirements set forth in section 4.2 of this Information Memorandum (“**Eligible Prospective Shipper**”).

4.3.3 **The Total Available Capacity as presented in section 2 for both services from PEG Nord (technical maximum of 100 GWh/day)** shall be allocated as long as economic conditions are met, as follows:

(i) If the total requested capacity by all Eligible Prospective Shippers is less than or equal to the Total Available Capacity offered for PEG Nord products, each Eligible Prospective Shipper will be allocated the capacity it requested;

(ii) If the total requested capacity by all Eligible Prospective Shippers is more than the Total Available Capacity:

a. Priority will be given to the Binding Capacity Requests Forms with a duration of at least 10 years;

b. Binding Capacity Requests Forms with a duration of less than 10 years will be allocated as follows:

(a) Priority will be given to the Binding Capacity Requests Forms with longer duration

(b) Between Binding Capacity Requests Forms with the same duration:

i. The Total Available Capacity will be allocated pro rata the capacities requested in those Binding Capacity Requests Forms;

ii. If the application of the proportional allocation rule results in a certain capacity being allocated to a Eligible Prospective Shipper which is less than all of the MinC indicated by this Eligible Prospective Shipper in his Binding Capacity Requests Form, no capacity will be allocated to this Eligible Prospective Shipper;

iii. The capacity, which has not been allocated to certain Eligible Prospective Shipper in accordance section 4.3.2, will be allocated pro rata the capacities requested in the Binding Capacity Request Forms to the other Eligible Prospective Shippers.

4.3.4 **The Total Available Capacity as presented in section 2 for both products from the Dunkirk Terminal** shall be allocated, as long as economic conditions are met, as follows:

(i) If the total requested capacity by all Eligible Prospective Shippers is less than or equal to the Total Available Capacity offered for services from the Dunkirk terminal, each Eligible Prospective Shipper will be allocated the capacity it requested;

- (ii) If the total requested capacity by all Eligible Prospective Shippers is more than the Total Available Capacity:
 - a. Priority will be given to the Binding Capacity Requests Forms with a duration of at least 20 years;
 - b. Binding Capacity Requests Forms with a duration of less than 20 years will be allocated as follows:
 - (a) Priority will be given to the Binding Capacity Requests Forms with longer duration
 - (b) Between Binding Capacity Requests Forms with the same duration:
 - i. The Total Available Capacity will be allocated pro rata the capacities requested in those Binding Capacity Requests Forms;
 - ii. If the application of the proportional allocation rule results in a certain capacity being allocated to a Eligible Prospective Shipper which is less than all of the MinC indicated by this Eligible Prospective Shipper in his Binding Capacity Requests Forms, no capacity will be allocated to this Eligible Prospective Shipper;
 - iii. The capacity, which has not been allocated to certain Eligible Prospective Shipper in accordance section 4.3.3 (check), will be allocated pro rata the capacities requested in the Binding Capacity Requests Forms to the other Eligible Prospective Shipper.
- 4.3.5 Fluxys and GRTgaz are entitled, after consultation with CREG and CRE, not to take into consideration any Binding Capacity Requests Forms which are considered to be submitted in order to by-pass these allocation rules.
- 4.3.6 Within 15 working days as from the end of the Subscription Window, Fluxys and GRTgaz will notify the results of the allocation procedure set forth in sections 4.3.3. and 4.3.4 to all Prospective Shippers, unless otherwise required for regulatory reasons.

4.4 Commitment

- 4.4.1 The submission of a Binding Capacity Request Form constitutes a legally binding, irrevocable and unconditional offer by the Prospective Shipper to subscribe the capacities allocated to the Prospective Shipper pursuant to and in accordance with the terms of this Supplementary Information Memorandum. By submitting the Binding Capacity Request Form and upon first demand by Fluxys and/or GRTgaz, the Shipper undertakes and agrees to enter into the final AASC with Fluxys and, provided that the Shipper has been allocated capacities offered by GRTgaz, into the final ASAC with GRTgaz, each in the form as published during the Binding Phase by each TSO.



4.4.2 Fluxys:

- (i) Shall only be considered as having accepted the Binding Capacity Request Form of the Shipper once Fluxys and the Prospective Shipper have executed the AASC;
- (ii) Shall in no way be liable for any damages of whatsoever nature in the event (a) the Prospective Shipper is not allocated the requested capacity, or (b) Fluxys does not enter into the AASC.

4.4.3 GRTgaz:

- (i) Shall only be considered as having accepted the Binding Capacity Request Form of the Shipper once GRTgaz and the Prospective Shipper have executed the ASAC;
- (ii) Shall in no way be liable for any damages of whatsoever nature in the event (a) the Prospective Shipper is not allocated the requested capacity, or (b) GRTgaz does not enter into the ASAC.

REGULATION AND TARIFF

5

France

Capacities offered by GRTgaz will be offered under the authority of the CRE. The tariff applicable will be the regulated tariff as determined by CRE.

The Open Season process is launched on the basis of the current transmission tariff structure, which is in force in France since January 2009. The tariff that will be applied on GRTgaz network is detailed in CRE's deliberation of 12 July 2011. Some elements of the deliberation are explained below.

- **For the product PEG Nord to ZTP and PEG Nord to IZT:** the exit tariff is set at 45 €/MWh/day/year.
- **For the products Dunkirk Terminal to ZTP and Dunkirk Terminal to IZT:** The tariff of the transmission service that GRTgaz will provide to Fluxys between the Dunkirk Terminal and the New Interconnection Point is set at 45 €/MWh/day/year.

Belgium

Capacities offered by Fluxys will be offered under the authority of the CREG. The tariff applicable will be the regulated tariff as determined by the CREG.

- The tariff for firm transmission capacity for entry in the New Interconnection Point to ZTP shall be the tariff for other entry points of the Fluxys grid;
- The tariff for firm transmission capacity for entry in the New Interconnection Point and exit in IZT, will be a maximum of 19 €/m³(n)/h/year (or 70,06 €/MWh/d/year²), yearly indexed at the Belgian Consumer Price Index (CPI);
- The tariff for the product Dunkirk Terminal to ZTP shall be equal to the sum of (i) the applicable tariff for other entry points of the Fluxys grid and (ii) the tariff for the Cross Border Delivery Service; and
- The tariff for the product Dunkirk Terminal to IZT shall be equal to the sum of (i) the applicable tariff for firm transmission capacity for entry in the New Interconnection Point and exit in IZT and (ii) the tariff for the Cross Border Delivery Service.

² GCV used for conversion equal to 11,3 kWh/m³(n)

CREDIT- WORTHINESS

6



Depending on the definition and criteria stated in the final ASAC and Transmission Contract with GRTgaz and in the final AASC and Standard Transmission Agreement with Fluxys, the Prospective Shipper may be requested to provide GRTgaz and/or Fluxys with financial guarantees to cover their commitments towards GRTgaz and/or Fluxys under this Binding Phase and reserved in the framework of the respective transmission contracts.

CONFIDENTIALITY AGREEMENT

7



Unless already signed during the Non-Binding Phase, Prospective Shipper shall complete, sign and send in two original copies the attached Confidentiality Agreement Form(s) (Attachments 2A and 2B) to GRTgaz and/or Fluxys respectively. The Confidentiality Agreement Form(s), duly completed and signed, should be submitted to GRTgaz and/or Fluxys no later than 15 December 2011. The participation in this Open Season and access to further information and/or documents to be eventually given to Prospective Shipper during the Open Season is subject to reception in due time of the duly completed and signed Confidentiality Agreement Form(s)

INDICATIVE TIMETABLE



(i) 13 December 2011

Publication of:

- Supplementary Information Memorandum
- Draft ASAC for remarks (GRTgaz)
- Final AASC (Fluxys)
- Confidentiality Agreement
- Binding Capacity Request Forms

(ii) 15 December 2011

Shippers' Meeting in Paris

(iii) 5 January 2012

Deadline for comments to the ASAC

(iv) 15 January 2012

Publication of the final ASAC by GRTgaz

(v) 29 February 2012

Deadline for the submission of Binding Capacity Forms

(vi) 15 March 2012

Final allocation

(vii) 31 March 2012

Deadline for the signature of ASACs with GRTgaz and/or AASC with Fluxys
Publication of the results of this Open Season

(viii) 1 November 2015

Indicative start date for the capacities offered in the Open Season

This indicative schedule may be modified by the TSOs if internal and/or external circumstances require it. Both TSOs will inform all interested parties about any modification of the above timetable. In any case, the Final Allocation should be confirmed to potential subscribers no later than 15 April 2012 and the Open Season should end by April 2012.

9 POINT OF CONTACT

Point of contact

Any request for additional information or questions in relation to the Project and/or this Supplementary Information Memorandum should be addressed to:

GRTgaz SA

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or:

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