

Stakeholder Consultation

Your Views Matter

At IUK we rely on the views of our stakeholders to determine the best way to deliver our services.

During the coming months we will be consulting with a wide range of stakeholders on changes to our business rules in 2013 and beyond. This is your opportunity to influence IUK's services in the future.

This type of stakeholder consultation is new for us and we feel it is vitally important to hear the opinions of as many stakeholders as possible as we develop our business rules.

In our consultation we ask a number of specific questions. How you answer them will help shape the future of Interconnector (UK) Limited.

We look forward to hearing from you.



Sean Waring

Managing Director

IMPLEMENTING NEW CONGESTION MANAGEMENT PROCEDURES

The way in which the European Gas Market is regulated is changing. These changes mean that the ways in which companies like Interconnector make capacity available to the market will need to adapt. We are seeking your views on our proposals to amend our business rules so that we may comply with the new regulatory framework and build on our existing services.

The consultation document can be found on our website, www.interconnector.com and includes proposals that:

- will enable parties to buy capacity directly from IUK, in addition to existing secondary market mechanisms
- introduce auctions for additional capacity that will be made available on a day-ahead basis
- introduce a new "buy back" mechanism
- allow existing Shippers to surrender capacity to IUK for re-sale to another party
- introduce the monitoring of long term use of capacity
- enhance transparency through the publication of more data

We are asking for your views on the detail of these proposals and also your responses to a number of specific questions that we ask in our consultation.

Please let us have your feedback by Tuesday 28 May 2013. You can email responses to consultation@interconnector.com or you can telephone Lucy Manning on +44 (0)20 7092 6594.

IUK operates a bi-directional gas pipeline and terminal facilities linking the UK and continental European energy markets, capable of transporting 810 GWh/d from Zeebrugge in Belgium to Bacton in the UK and 630 GWh/d in the opposite direction.