fluxys

Consultation 51 report



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1 Introduction

From the 10th of May 2021 until the 04th of June 2021 included, Fluxys Belgium consulted the market on its proposed changes in the regulatory documents.

The proposed modifications in the regulatory documents aim at:

- i) Introducing a new simplified and optimized SBU product
- ii) introducing new selling mechanisms
- iii) offering interruptible storage services
- iv) adjusting the billing procedure for volume exceeding
- v) setting a new start date of the storage year and
- vi) several technical improvements.

2 Consultation process

Fluxys Belgium launched this market consultation by publishing the proposed documents on its website - at the usual location for such consultations, supported by an announcement on the homepage -, via direct e-mailing to all registered market participants and associations and via an information session on the 20th of May. During the period from May 10th until June 04th (included), stakeholders were invited to submit their written feedback and, if needed, seek additional information through bilateral contacts with Fluxys Belgium.

Taking into account the different comments received, Fluxys Belgium submits for approval to the CREG, the so amended version of the SSA, SP and ACS.

3 Outcome of consultation process

All comments received are listed and individually treated in the "Q&A's", included in the consultation report submitted to the CREG – see appendices.

Feedback was received from one party who commented that the payment terms of the call option cannot be found in the consulted regulatory documents. Fluxys Belgium agrees with this comment and adapted the regulated documents accordingly. Fluxys Belgium proposes to invoice the total premium (=cleared price of auction times number of options allocated) always the month after the auction, regardless if the storage user exercises his option or not. The strike price will only be invoiced if the storage user exercises his option and will be invoiced over the months of the concerned storage year.

4 Appendices

- 4.1 Appendix I: Market consultation public material
- 4.2 Appendix II: Market consultation confidential material

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